



Asset Management

Political Risk in the Blue Economy

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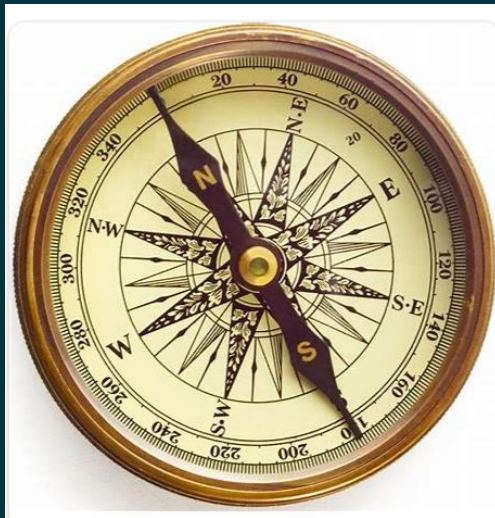
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Nororvegr North-Way Veien mot Nord

Named after the western coastline



**... Or is there another
explanation?**

Norge, Norryke, Norrige

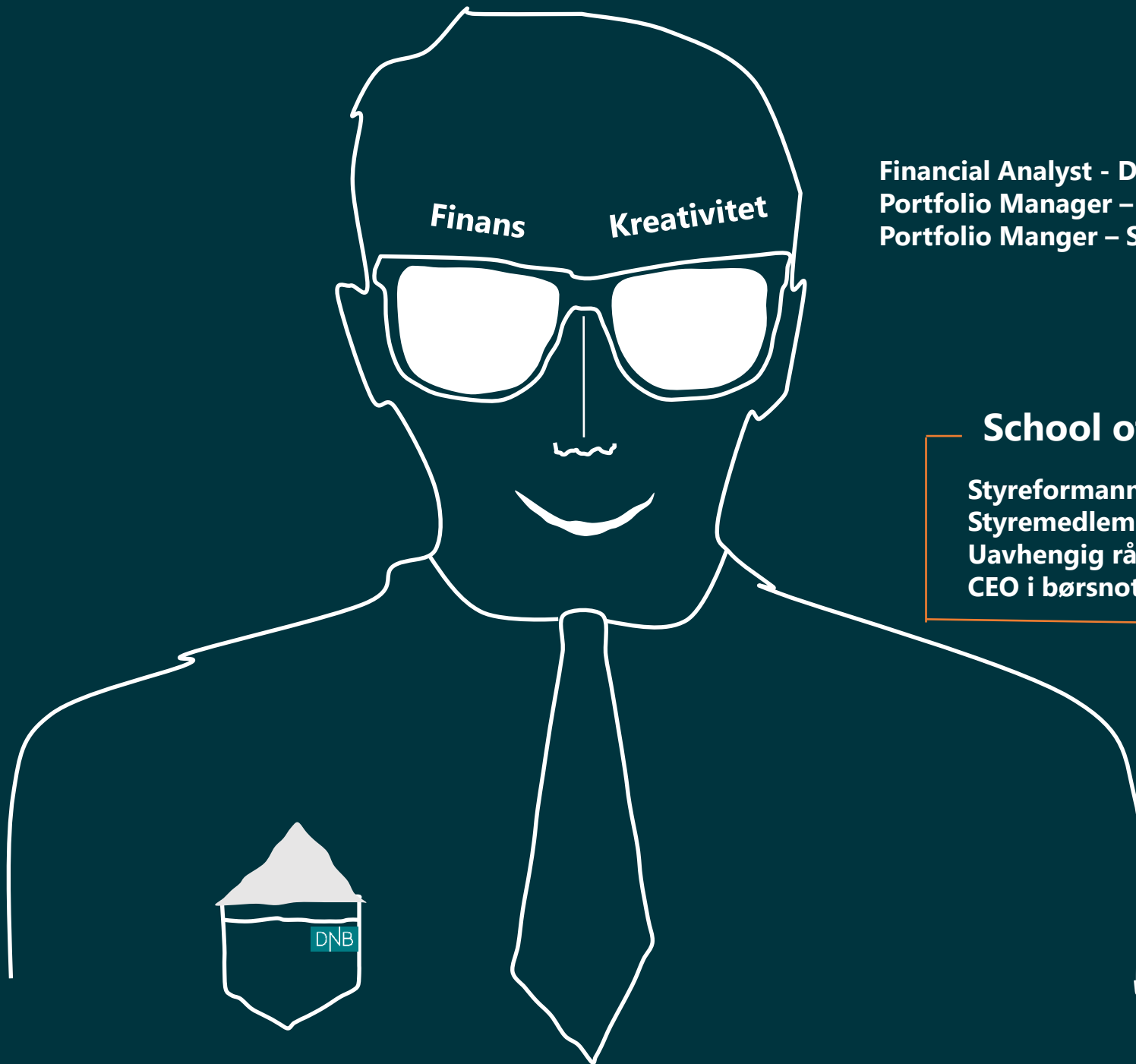
**Nari og Neri means sea (sjø)
and ocean (hav)**

Nor betyr havgap

**GE as in NorGE (SveriGE), is
greek and means land**

**Havlandet
og
Havfolket**





Finanserfaring

Financial Analyst - DNB Markets (1996-2001)
Portfolio Manager – Flere 5 star funds (2001-2007)
Portfolio Manger – Start up (2007-2009)



School of books

Høyere avdeling, Strategi
Siviløkonom
Cand Mag

NHH
BI
UiO

School of life

Styreformann i Opera Software (2016-2019), Nextgentel (2015-2017)
Styremedlem i tre noterte selskaper (2009-2017)
Uavhengig rådgiver (telco, media and finance)
CEO i børsnotering av EAM Solar 2015.

Start ups



Flere restauranter (90s)
Investeringsselskaper (00s)
Fornybar, sol selskaper (10s)

Kreativitet



Liket i Slottsparken (2018)
Hardcover & pocket
Over 7.000 solgte bøker

The Blue Economy is the 7. largest in the world

x2

**Higher economic growth
towards 2030**

3bn

**Are lifedependent on the blue
economy**

\$5.2trn

Yearly turnover



x4

Offshore wind in 2030



80%

Of international trade



x2

**Consum of protins from
the ocean since1960**

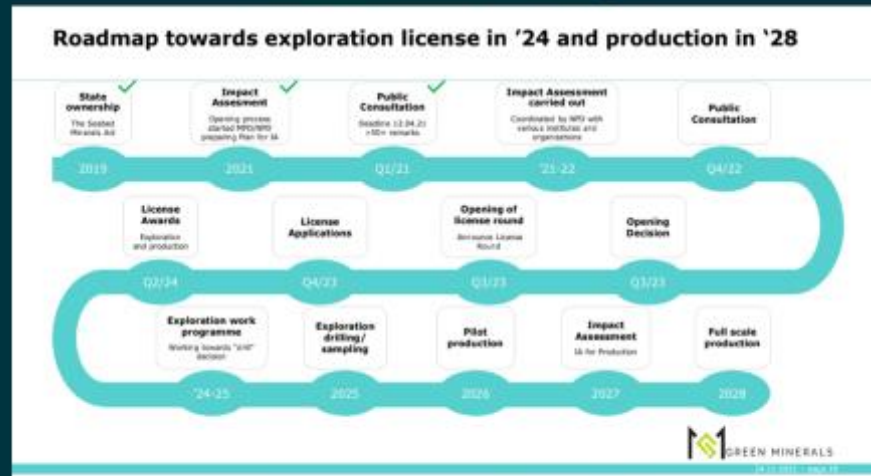
Kilde: Barclays Research, WEF, OECD, FAO, UNCTAD

DNB

Asset Management

And the blue economy is growing

Sea mining – a new economic venture or a an environmental trap?



Marketing material dedicated to professional investors only. DNB Asset Management AS (Norway) and DNB Asset Management S.A. (Luxembourg). <https://www.dnbam.com>

9

Energiproduction on the ocean – How do we share the resources?



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12

How do we regulate on the resources in sustainable way?

Case study - Shipping

Environment

Climate Risk
Emergency preparedness
Emissions
Energy Reduction
Ship Recycling
Accidental Spills
Biodiversity
Marine Pollution

Social

Security of asset and people
Labor Rights
Health & Safety

Governance

Political accountability
Anti-corruption
Tax transparency



Political risk is also growing with

Political risk is the risk an investment's returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policymakers or military control.

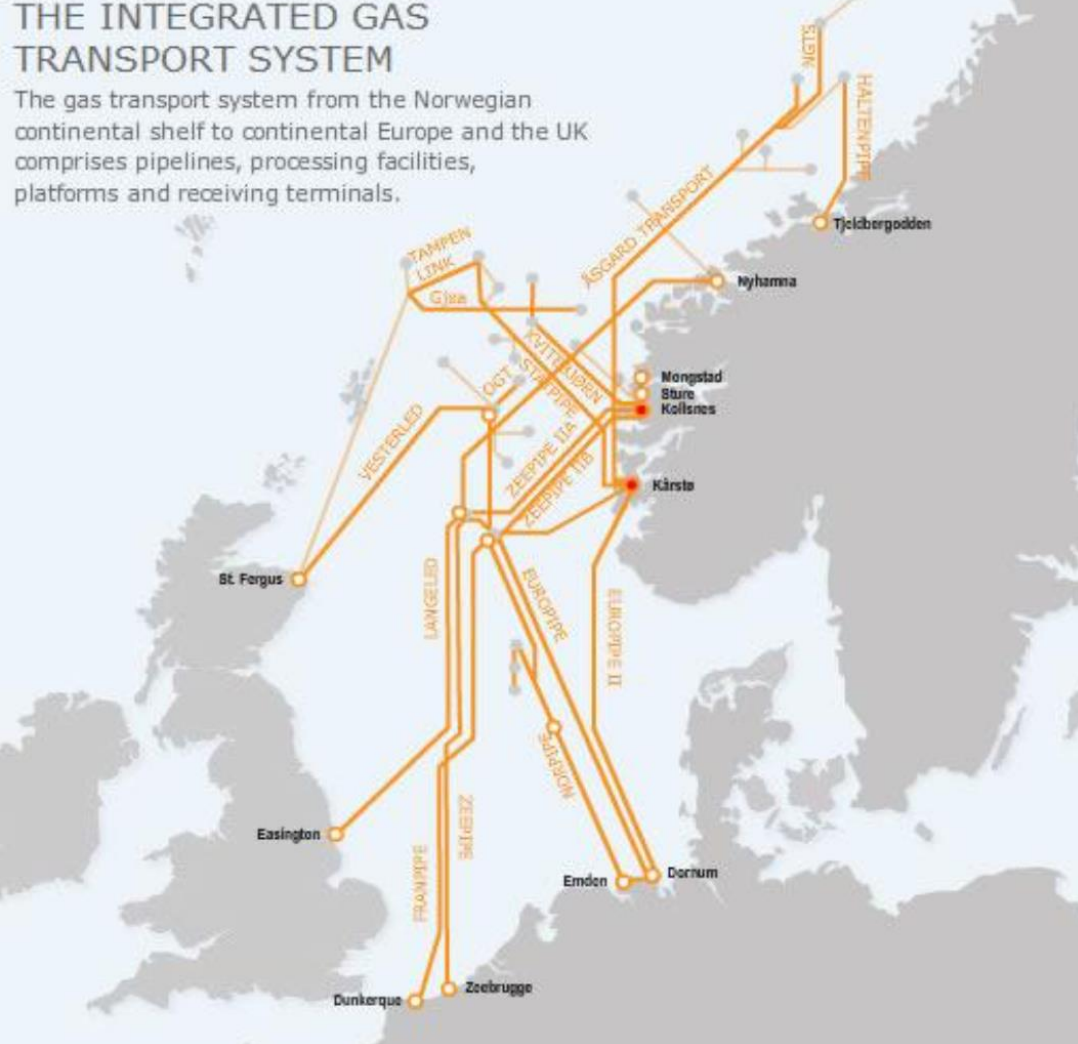
- investment's returns
- political changes
- instability

Political risk is also growing...

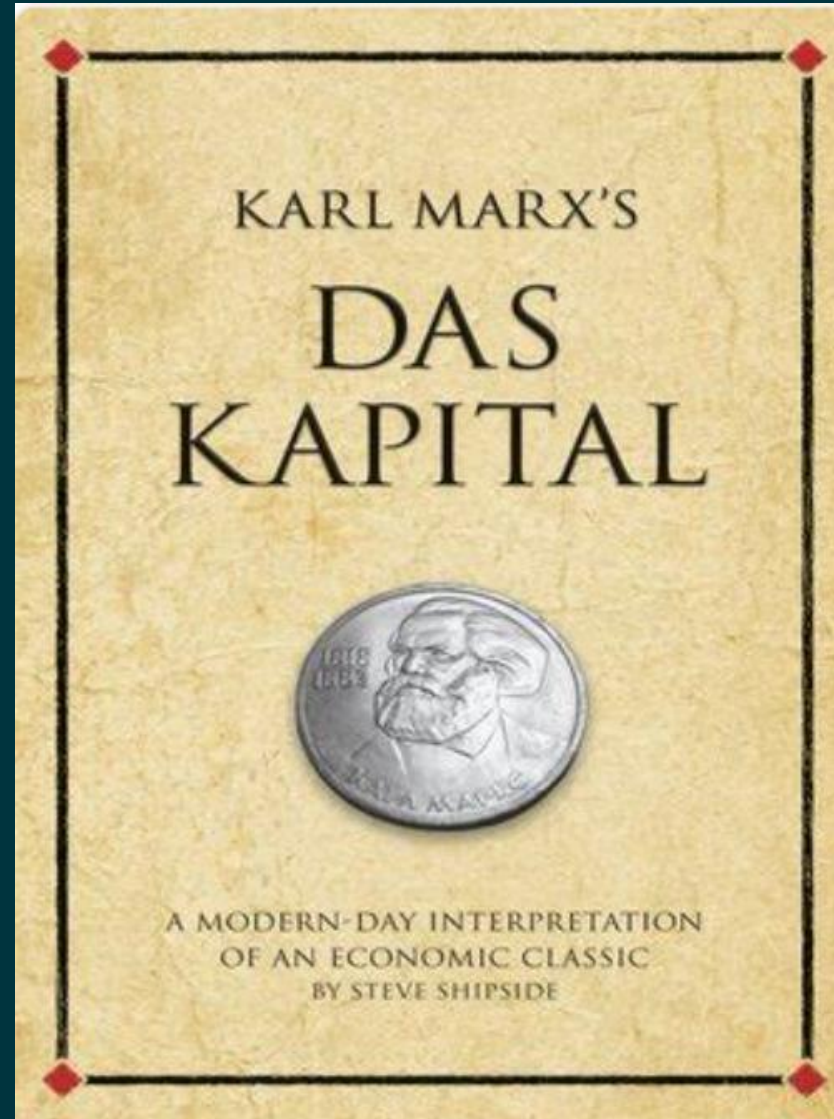
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- investment's returns
- political changes
- instability

A bananrepublic without banans?



Talent and Capital votes with their feet





“The global Blue Economy will grow faster than the general economy, almost doubling by 2030...”

“...business-as-usual growth of economic activities in the ocean is not an option for the future”

- O.E.C.D.